S.M.A.R.T. BUDGET

1 SPENDING *(70% of your net income)*

Survival Expenses	Amount
Rent/Mortgage *(makes up 30-50% net take home income)*	
Groceries	
Electric	
Gas	
Water Sewer	
Cable	
Internet	
Phone	
Medical	
Laundry/dry cleaning	
Day Care	
Home Supplies	
Home Maintenance	
Car Insurance	
Car Repairs	
Registration/license	
Miscellaneous	
Gifting/Tithing	
Hair/Beauty	
Personal Supplies	
Clothes	
Gym	
Entertainment	
Total Expenses:	
Minimum Debt Payments:	
Credit card	
Credit card	
Credit card	
Credit card	
Credit card	
Credit card	
Student Loan	
Student Loan	
Other Loan	
Other Loan	
Other Loan	
Total Minimum Debt Payments:	
Total Monthly Bills:	

* **Gross Income:**

Your gross income is the amount of money you earn before anything is taken out for taxes or other deductions.

** **Net Income:**

Net income refers to take-home pay or the amount of money earned after payroll withholdings, such as state and federal income taxes, social security taxes and pretax benefits like health insurance premiums for commuting costs.

2 MAKING *(earned income)*

Sources	Gross Income*	Net Income**
Paycheck		
Tips		
Commission		
Bonus		
Other		
Total Income:		

3 ASSETS

Accounts	Balance	Increase
Savings		
Checking		
Money Market		
Total Savings:		

4 REDUCTIONS *(20% of your net income)*

Creditor	Addt. Debt Payments	Balance

5 RETURNS

Invested	Value	Return
Profit Income		
Interest Income		
Dividend Income		
Capital Gains Income		
Royalty Income		

6 TIME

Categories	Monthly Total	YTD Total
Made		
Saved		
Spent		
Reduced		
Invested		
Returns		